

## **Business Narrative Form**

The Business Narrative is designed to clearly outline the nature of the borrower's business and the cash flows of the business. The expense assumptions must be reasonable for the type of self-employment/industry.

Decreasing income trends must be explained and additional documentation may be required.

| Service Business Examples: Consulting, Accounting, Legal, Therapy, Counseling, Insurance Agent, Realtor, Information Tech, etc.  Product Business Examples: Retail, Food Services/Restaurant, Manufacturing, Construction/Contracting, etc.   |
|---|
| Name of Business:   |
| Business Website (if available):  |
| Business Location (if more than one, indicate in notes below):  |
| Ownership %:  |
| Number of Employees/Contractors (borrower(s) do(es) not count as an employee):  |
| Location/Office:  |
| If 'Lease' or 'Own' Selected Above, What is Payment:  |
| Fixed Vehicle/Equipment/Material Costs:   |
| In 3-5 Sentences, Please Describe the Borrower's Business:  |
| In 3-5 Sentences, Please Describe How the <u>Business</u> is Typically Paid. Explain Any Discrepancies, Oddities, or Trends such as<br>Seasonality of the Business, or Differing Pay Streams (Venmo, Square, Transfers, Wires, Checks, etc.). |

Date \_\_

Borrower's signature \_\_\_