

# FUNDLOANS

# INSIGNIA

Insignia III Primary Purchase																				
							Loan Products Available						Property Type							
Min Loan Amount >	Max Loan Amount <=	Max LTV <=	Min Score	Reserve (months)	Max DTI	Max C/O	30F	15F	5/6 ARM	7/6 ARM	10/6 ARM	Declining Market?	SFD	SFA	PUD	Coop	Condo	2 unit	3 unit	4 unit
\$647,200	\$1,000,000	80.00%	720	6	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$647,200	\$1,000,000	70.00%	700	6	40	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$1,000,000	\$1,500,000	80.00%	720	6	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$1,500,000	\$2,000,000	80.00%	720	6	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$2,000,000	\$2,500,000	80.00%	740	12	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$2,500,000	\$3,000,000	80.00%	740	18	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗

Insignia III Primary Rate/Term																				
							Loan Products Available						Property Type							
Min Loan Amount >	Max Loan Amount <=	Max LTV <=	Min Score	Reserve (months)	Max DTI	Max C/O	30F	15F	5/6 ARM	7/6 ARM	10/6 ARM	Declining Market?	SFD	SFA	PUD	Coop	Condo	2 unit	3 unit	4 unit
\$647,200	\$1,000,000	80.00%	720	6	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$647,200	\$1,000,000	70.00%	700	6	40	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$1,000,000	\$1,500,000	80.00%	720	6	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$1,500,000	\$2,000,000	80.00%	720	6	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$2,000,000	\$2,500,000	80.00%	740	12	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$2,500,000	\$3,000,000	80.00%	740	18	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗

Insignia III Primary Cash-Out																				
							Loan Products Available						Property Type							
Min Loan Amount >	Max Loan Amount <=	Max LTV <=	Min Score	Reserve (months)	Max DTI	Max C/O	30F	15F	5/6 ARM	7/6 ARM	10/6 ARM	Declining Market?	SFD	SFA	PUD	Coop	Condo	2 unit	3 unit	4 unit
\$647,200	\$1,000,000	65.00%	720	6	43	\$500,000	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$1,000,000	\$1,500,000	65.00%	740	6	43	\$500,000	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$1,500,000	\$2,000,000	65.00%	740	6	43	\$500,000	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$2,000,000	\$2,500,000	65.00%	760	18	43	\$500,000	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$2,500,000	\$3,000,000	65.00%	760	18	43	\$500,000	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗

Insignia III Primary Purchase FTHB																				
							Loan Products Available						Property Type							
Min Loan Amount >	Max Loan Amount <=	Max LTV <=	Min Score	Reserve (months)	Max DTI	Max C/O	30F	15F	5/6 ARM	7/6 ARM	10/6 ARM	Declining Market?	SFD	SFA	PUD	Coop	Condo	2 unit	3 unit	4 unit
\$647,200	\$1,000,000	80.00%	720	12	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$647,200	\$1,000,000	70.00%	700	12	40	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗
\$1,000,000	\$1,250,000	80.00%	720	12	43	na	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗	✗	✗

\*As an overlay to section 12.6 Third Party Appraisal Review in the Jumbo Program Guide, if the desk review produces a negative variance >5% and <=10% to the appraised value and the LTV is >75%, the loan is not eligible for purchase; however, the seller has the option to order a Field Review to support the appraised value. If the field review also produces a negative variance >5% and <=10% to the appraised value, the loan will remain ineligible for purchase if the LTV is >=80% based on the field review value.